

Downstream WhatsApp Regulatory Woes for Wealth Managers

Third Week of August 2022, *Wealth Solutions Report*



Smarsh's Robert Cruz: US Wealth Management Firms Should Be Paying More Attention to Instant Messaging Regulatory Fines for Global Financial Institutions.

Instant messaging apps continue to rise in use across the world, and that's causing agita for compliance professionals at major global financial institutions, and the regulators who oversee them.

Many instant messaging apps – including the leading platform in this segment, WhatsApp – aren't being supervised appropriately, and the content isn't being captured and archived as regulators expect and demand.

To read more, [click here](#).