

David MacNair

CONSULTANT

CAREER HIGHLIGHTS

ESSENTIAL EDGE COMPANIES CONSULTANT

- Perform independent AML exams and author reports in compliance with FINRA Rule 3310(c).

MACNAIR CONSULTING, LLC

- Through independent consulting and affiliations, assist financial institutions with the development and implementation of compliance and fraud management programs.
- Perform compliance risk assessments to enhance policies, procedures, and controls.
- Assist with regulatory remediation projects including KYC, surveillance, investigations and SAR filing.
- Provide staff coverage support during vacations and leaves of absence.
- Provide client support in arbitrations including expert witness report generation and testimony in the evaluation of customer trading activity, suitability, profit/loss analysis and regulatory requirements.

CREDIT-SUISSE SECURITIES (USA), LLC

DIRECTOR - FINANCIAL CRIME COMPLIANCE INVESTIGATIONS

Developed, implemented and supervised the Financial Crime Compliance Surveillance, Investigations and SAR filing program covering the Investment Bank, Correspondent Bank and Ultra High Net Worth business lines.

- Supervised a global team responsible for the investigation and reporting of potential money laundering, insider trading, penny stock fraud, market manipulation, elder abuse, suitability, OFAC, ABC and other suspicious activities.
- Managed the design, development, tuning and optimization of product specific surveillance reports covering money laundering, penny stock and related market abuse.
- Evaluated new business initiatives such as private placements, IPOs and secondary offerings in emerging fields including blockchain and cryptocurrency.
- Coordinated BSA/KYC Risk Assessments with Front Office to ensure adequate controls in place and operating effectively.
- Drafted and delivered compliance training for Front Office, Middle Office and Compliance departments on AML and Market Abuse related topics.



REGISTRATIONS HELD & CREDENTIALS

Series 3 – National
Commodities Futures

Series 7 – General Securities
Representative

Series 9/10 – General Securities
Sales Supervisor

Series 14 – Compliance Officer

Series 24 – General Securities
Principal

Series 63 – Uniform Securities
Agent

SIE – Securities and Industry
Essentials

CAMS Certification

Wharton School of Business
Certificate: Fintech,
Foundations/Applications of
Financial Tech

Techsprint for Digital
Regulatory Reporting
Certificate (CSBS Education
Foundation)

- Developed and implemented a Financial Crime Quality Assurance program.
- Chaired the Suspicious Activity Report Review Committee which approved SAR filings, evaluated high-risk clients and reviewed client suitability issues.
- Drafted and implemented investigation and surveillance policies and procedures to ensure standardized processes were in compliance with BSA and USA PATRIOT Act.

BARCLAYS CAPITAL

DIRECTOR - GLOBAL AML INVESTIGATIONS AND SURVEILLANCE

Developed, implemented and supervised the Financial Crime Compliance surveillance and investigations program for the Investment Banking, Retail Brokerage, Trading and Correspondent Banking businesses lines.

- Drafted and implemented surveillance policies and procedures.
- Supervised the team responsible for the investigations and reporting of suspicious activity.
- Managed the optimization of the surveillance and investigative processes.
- Conducted Risk Assessments of departmental operations.
- Coordinated AML, OFAC, ABC, Trade Surveillance and compliance reporting processes.
- Coordinated SEC, FINRA and internal audits.

CITIGROUP (SMITH BARNEY)

MANAGER OF ANTI-MONEY LAUNDERING INVESTIGATIONS DEPARTMENT

Supervised the AML and OFAC Surveillance and Investigations team filed Suspicious Activity Reports on potential money laundering, fraud, and securities market abuse related violations.

- Drafted and implemented AML surveillance policies/procedures for new products/services.
- Managed the OFAC Sanctions screening and blocked property processes.
- Created a fraud management reporting hotline, early warning and educational program.
- Managed the development and implementation of the Enhanced Due Diligence program.



ADDITIONAL EXPERIENCE

FINRA

Chairperson,
Arbitration Hearings

Section Industry Conferences
Subject Matter Expert

PRUDENTIAL SECURITIES

Compliance Officer
Litigation Support

NASD (FINRA)

Examiner

NEW YORK LIFE INSURANCE

Claims Analyst

INDUSTRY ACTIVITIES & PRESENTATIONS

Association of Certified Fraud
Examiners (ACFE)

AMLAC & Fraud Forum,
Developing a Fraud & Risk
Assessment Program

AMLAC & Fraud Forum,
Defending Against Fraud
Schemes

Congressional Taskforce on
Terrorism & Unconventional
Warfare

Financial Technology Forum,
Financial Crime & AML

EDUCATION

SUNY NEW PALTZ NEW PALTZ, NY

Bachelor of Science,
Business Administration